

**OFFICIAL MINUTES OF THE BOARD OF TRUSTEES
BRADY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees for the Brady Independent School District met in special session at 12:00 p.m. noon on Monday, August 30, 2023, in the school administration building. The meeting was called to order by President Reed Williams at 12:00 p.m. noon.

PRESENT Eric Bierman, Colby Huffman, Reed Williams, Connie Locklear, and Cayce Raybion

ABSENT Channing Booker & Will Enger

PLEDGE & PRAYER Mr. Bierman

PUBLIC FORUM No one spoke in public forum

APPROVE FINAL BUDGET AMENDMENTS 2022-2023 Mr. Bierman moved to approve the final budget amendments for the 2022-2023 school year as presented by Barbara Landry, Business Manager, seconded by Ms. Locklear and the motion carried 5-0.

To amend the 2022-2023 Operating Budget as follows TRS On-Behalf:

199-00-5831	Increase Est. Rev.-TRS On-Behalf	\$ 39,700.00
199-11-6144	Increase Appropriation-On Behalf	\$ 25,000.00
199-21-6144	Increase Appropriation-On Behalf	\$ 3,000.00
199-32-6144	Increase Appropriation-On Behalf	\$ 1,000.00
199-34-6144	Increase Appropriation-On Behalf	\$ 1,000.00
199-35-6144	Increase Appropriation-On Behalf	\$ 1,000.00
199-41-6144	Increase Appropriation-On Behalf	\$ 4,000.00
199-51-6144	Increase Appropriation-On Behalf	\$ 1,000.00
199-52-6144	Increase Appropriation-On Behalf	\$ 2,700.00
199-61-6144	Increase Appropriation-On Behalf	\$ 1,000.00

To amend the 2022-2023 Operating Budget as follows

199-00-5742	Increase Estimated Revenue	\$212,000.00
199-00-5711	Increase Estimated Revenue	\$100,000.00

199-21-6xxx	Increase Appropriation	\$ 4,000.00
199-32-6xxx	Increase Appropriation	\$ 1,000.00
199-35-6xxx	Increase Appropriation	\$ 15,000.00
199-41-6xxx	Increase Appropriation	\$ 15,000.00
199-51-6xxx	Increase Appropriation	\$110,000.00
199-52-6xxx	Increase Appropriation	\$ 25,000.00
199-71-6xxx	Increase Appropriation	\$ 63,000.00
199-00-8xxx	Increase Appropriation	\$ 79,000.00

199-00-3530.01	Decrease Fund Balance	\$ 54,000.00
199-34-6xxx	Increase Appropriation	\$ 54,000.00

To amend Fund 240 Child Nutrition Budget as follows:

240-00-7xxx	Increase Transfers In	\$100,000.00
240-35-6xxx	Increase Appropriation	\$100,000.00

ADOPT RESOLUTION-SETTING MINIMUM FUND BALANCE 2023-2024 Ms. Lockler moved to adopt the resolution setting the minimum fund balance for the 2023-2024 school year to maintain a yearly fund balance in the general operating fund in which the total fund balance is three (3) months operating expenditures and the unreserved, undesignated, unassigned fund balance is three (3) months operating expense of the total operating expenditures per recommendation by Hector Martinez, Superintendent, seconded by Mr. Huffman and the motion carried 5-0.

ADOPT RESOLUTION DESIGNATE FUND BALANCE 2021-2022 Ms. Raybion moved to commit \$200,000 of the August 30, 2023, General Fund unassigned fund balance for the 2022-2023 school year for construction and \$200,000 for equipment per recommendation by Dr. Martinez, seconded by Mr. Bierman and the motion carried 5-0.

PUBLIC HEARING PROPOSED 2023-2024 BUDGET The public hearing for the proposed 2023-2024 District budget began at 12:09 p.m. Dr. Hector Martinez, Superintendent, and Barbara Landry, Business Manager, presented the 2023-2024 proposed budget. Dr. Martinez was pleased to announce the proposed budget is balanced. However, there will be a special legislative session scheduled for October, so the budget may need to be changed to reflect any changes that may go into effect. The public hearing ended at 12:11 p.m.

ADOPT OFFICIAL DISTRICT BUDGET FOR 2023-2024 Ms. Locklear moved to adopt the official District budget for the 2023-2024 school year per recommendation by Dr. Martinez. Ms. Locklear moved to amend her motion to adopt the official district budget for 2023-2024 to include adopting the budgets for Operating Fund 199, Child Nutrition Fund 240, and Debt Service Fund 599, seconded by Mr. Bierman and the motion carried 5-0.

OPERATING FUND 199

Estimated Revenues

5700 – Local	\$ 3,757,865.00
5800 – State	\$ 7,726,685.00
5900 – Federal Program	\$ 100,001.00
7900 – Other Resources	\$ 4,000.00
TOTAL ESTIMATED REVENUES	\$11,588,551.00

Estimated Expenditures

Function 00	Transfers Out	\$ 42,724.00
Function 11	Instruction	\$5,272,051.00
Function 12	Library/Media Services	\$ 186,121.00
Function 13	Curriculum & Staff Development	\$ 59,714.00
Function 21	Instructional Leadership	\$ 13,424.00
Function 23	School Leadership	\$ 878,112.00
Function 31	Guidance/Counseling/Evaluation	\$ 38,431.00
Function 32	Social Work Services	\$ 6,175.00
Function 33	Health Services	\$ 171,517.00
Function 34	Student (Pupil) Transportation	\$ 525,303.00
Function 35	Food Services	\$ 19,355.00
Function 36	Extracurricular Activities	\$ 821,588.00

Function 41 General Administration \$ 862,655.00
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Function 51	Facilities Maintenance & Operations	\$1,432,988.00
Function 52	Security & Monitoring Services	\$ 173,826.00
Function 53	Data Processing Services	\$ 238,284.00
Function 61	Community Services	\$ 52,127.00
Function 71	Debt Service	\$ 120,832.00
Function 93	Pmts-Fiscal Agents/Shared Services	\$ 484,796.00
Function 99	Other Intergovernmental Charges	\$ 188,528.00
TOTAL ESTIMATED EXPENDITURES		\$11,588,551.00

CHILD NUTRITION FUND 240

Estimated Revenues

5700 – Local	\$ 48,553.00
5800 – State	\$ 25,100.00
5900 – Federal	\$553,490.00
7900 – Other Resources	\$ 42,724.00
TOTAL ESTIMATED REVENUES	\$669,867.00

Estimated Expenditures

Function 35 Food Services	\$668,213.00
Function 51	\$ 500.00
Function 71	\$ 1,154.00
TOTAL ESTIMATED EXPENDITURES	\$669,867.00

DEBT SERVICE FUND 599

Estimated Revenues

5700 – Local	\$1,676,432.00
5800 – State	\$ 40,000.00
TOTAL ESTIMATED REVENUES	\$1,716,432.00

Estimated Expenditures

Function 71 Debt Service	\$1,716,432.00
TOTAL ESTIMATED EXPENDITURES	\$1,716,432.00

**PUBLIC
 HEARING
 2023-2024
 PROPOSED
 M&O AND
 I&S TAX RATE**

The public hearing regarding the proposed 2023-2024 Maintenance/ Operations tax rate and the Interest/Sinking tax rate began at 12:12 p.m. Dr. Martinez explained the M/O tax rate is set by the Comptroller’s Office which this year was \$.6756 plus the 5 pennies the district is capable of adding making the total \$.7256. The I&S tax rate is set by the County Appraisal District’s office and that figure is \$.2868. This makes a total tax rate of \$1.0124 per \$100 valuation. The public hearing ended at 12:14 p.m.

ADOPT DISTRICT OFFICIAL M&O AND I&S TAX RATE FOR 2023-2024 Mr. Huffman moved to adopt the Maintenance & Operations (M&O) tax rate for the 2023-2024 school year at \$0.7256 per \$100 valuation and the Interest & Sinking (I&S) tax rate for the 2023-2024 school year at \$0.2868 per \$100 valuation for a total tax rate of \$1.0124 per recommendation by Dr. Martinez, seconded by Ms. Raybion and the motion carried 5-0.

ADJOURN Mr. Bierman moved that the meeting be adjourned at 12:15 p.m., seconded by Mr. Huffman and the motion carried 5-0.

Board President

Board Secretary